

Message Text

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PAGE 01 LAGOS 08867 111154Z
ACTION XMB-04

INFO OCT-01 AF-10 ISO-00 EB-08 /023 W
-----091523 111159Z /46/50
P 081110Z AUG 77
FM AMEMBASSY LAGOS
TO SECSTATE WASHDC PRIORITY 2851

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E.O. 11652: N/A
TAGS: EFIN, NI
SUBJECT: NIGERIAN CREDIT WORTHINESS

1. DURING EXPLORATORY DISCUSSION AUGUST 5 WITH EMBOFFS ON NEW AREAS OF ECONOMIC/DEVELOPMENT COOPERATION BETWEEN THE U.S. AND NIGERIA, FMG MINFINANCE PERMANENT SECRETARY BELLO ASKED WHAT WAS NIGERIA'S CREDIT RATING WITH THE EXPORT-IMPORT BANK. BELLO DID NOT PURSUE SUBJECT BEYOND SPECIFIC QUESTION OF NIGERIAN CREDIT-WORTHINESS. EMBOFF PROMISED TO REQUEST RESPONSE FROM EXIM.
2. EMBASSY REALIZES THAT EXIM MAY HAVE DIFFICULTY PROVIDING CLEAR CUT CREDIT RATING BECAUSE OF NIGERIA'S REMAINING ARREARAGES. WITH EXIM. HOWEVER, THE RECENT FULL PAYMENT OF THE NIGERIAN AIRWAYS ARREARAGE AND THE PARTIAL PAYMENT OF THE ABA TEXTILES ARREARAGE COUPLED WITH APPEARENT HIGH LEVEL FMG INTEREST IN AT LEAST EXPLORING POSSIBILITY OF NEW EXIM FINANCING PARTS OF MAJOR DEVELOPMENT PROJECTS INDICATES THAT FMG LIKELY WILL CONTINUE EFFORTS TO CLEAR UP REMAINING ARREARAGES.
3. REQUEST THE EXIM PROVIDE PRIORITY RESPONSE TO BELLO'S QUESTION.
WYMAN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT, INVESTMENT CLIMATE, DEVELOPMENT BANKS
Control Number: n/a
Copy: SINGLE
Sent Date: 08-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977LAGOS08867
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Format: TEL
From: LAGOS
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1977/newtext/t19770886/aaaacuue.tel
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Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 66d05160-c288-dd11-92da-001cc4696bcc
Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
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Review Date: 08-Feb-2005 12:00:00 am
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Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1676800
Secure: OPEN
Status: NATIVE
Subject: NIGERIAN CREDIT WORTHINESS
TAGS: EFIN, NI, XMB
To: STATE
Type: TE
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